

The El Cerrito Library Foundation  
 Quarterly Financial Statement  
 Fiscal Year 2020, as of March 31, 2020

Beginning Cash Balance (1/1/20)		<u><u>366,903.62</u></u>	
<b>Unrestricted Revenues</b>			
Contributions	3,981.00		
Contributions via <i>FirstGiving</i>	200.00		
Contributions via <i>Benevity</i>	<u>300.00</u>		
<i>Subtotal</i>	<u>4,481.00</u>		
Interest (Fidelity)	0.26		
Interest (First Republic Bank)	1,574.39		
Interest (Schwab)	<u>803.61</u>		
<i>Subtotal</i>	<u>2,378.26</u>		Note 1
<b>Restricted Fund Revenues</b>			
Contributions to Opening Day Collection Fund	0.00		
Contributions to Infrastructure Fund	5,000.00		
Contributions to Permanent Endowment Fund	<u>0.00</u>		
<i>Subtotal</i>	<u>5,000.00</u>		
<b>Total Revenue</b>		<u><u>11,859.26</u></u>	
Unrestricted Expenses	99.00		Note 2
<b>Total Expenses</b>		<u><u>99.00</u></u>	
<b>Ending Cash Balances:</b>			
First Republic Bank CD		211,473.49	Note 3
Schwab CDs and cash		132,748.28	
Mechanics Bank		35,202.83	
Fidelity		<u>104.15</u>	
<b>Total Ending Cash Balance (as of 3/31/20)</b>		<u><u>379,528.75</u></u>	

Fund Balances:	<u>1/1/2020</u>	<u>3/31/2020</u>	<u>Delta</u>
Unrestricted Cash	201,373.62	208,863.95	7,490.33
Opening Day Collection Fund (restricted)	0.00	0.00	0.00
Infrastructure Fund (restricted)	144,530.00	149,530.00	5,000.00
Permanent Endowment Fund (restricted)	<u>21,000.00</u>	<u>21,134.80</u>	<u>134.80</u>
	<u>\$366,903.62</u>	<u>\$379,528.75</u>	<u>\$12,625.13</u>

Note 1 Our 4 CDs are earning 1.75% (2 at Schwab), 2.5% (1 at Schwab) & 2.6% (1 at First Republic) (APY).

Note 2 **Expenses of \$99 as follows:**  
 \$99 (ck 1144) to reimburse Amy Rogers for WordPress website invoice payment.

Other info:  
 (Ck 1143) moved \$35K from Mechanics to Schwab for CD purchase on 1/15/20 and a cashier's check moved \$36,023.82 (1 matured CD with interest) from First Republic to Schwab on 1/15/20.

Note 3 On maturity in late 2020, we plan to move our remaining First Republic CD to Schwab so that each of our restricted funds can be tracked online separately. Note: For FDIC insurance, we can have a > \$250K balance at one brokerage firm as long as no one bank CDs have > \$250K of CD balance.